

“TO THE RESCUE: HOW F&H CAN HELP”

BY GREGORY SOMERS,
ASSOCIATE EXECUTIVE DIRECTOR

The ΣAE Financial & Housing Corporation, commonly called F&H, was created in 2003 to provide a focus on chapter housing. One of the three distinct entities of Sigma Alpha Epsilon, its goals include preserving and protecting existing chapter houses and assisting house corporations and local chapters with building new chapter houses.

In order to preserve and protect our existing chapter houses, F&H offers a number of services to assist house corporations or benefits, which include:

- Samples of by-laws and articles of incorporation for house corporations
- Examples of best practices for house corporations, including facility and financial management
- Life-safety loans up to \$125,000 for life-safety improvements at reduced interest rates
- Emergency loans up to \$125,000 for unforeseen emergencies, such as hurricanes, fires and tornadoes
- Discounts for helpful projects or items, such as paint (Sherwin Williams), doors (Long Island Fire Door), fundraising feasibility studies and alumni communication programs (Pennington & Co.) and recruitment assistance (CAMPUSPEAK)
- Cornerstone Award, which recognizes our alumni volunteers who have excelled in volunteerism and/or dedication to fraternity housing



- Home Improvement Contest, which rewards local chapters with more than \$2,500 in prize money for upgrades members make to their house or community
- Support for Collegiate Housing and Infrastructure Act (CHIA), pending legislation that could make donations to support life-safety improvements at chapter houses tax-deductible

In addition, a fundamental service that ΣAE Financial & Housing Corporation offers is the acceptance or acquisition of a chapter house so that the house corporation may focus on its members instead of the facility. F&H also offers the management of the chapter house on behalf of the house corporation through its third-party management company known as Greek Housing, LLC. The house corporation continues to own the

facility, but the day-to-day operations and maintenance are coordinated by the third party.

The ΣAE Financial & Housing Corporation continues to work with local chapters and alumni to build chapter houses around the country. In fact, it helped to make possible new construction at both Indiana Gamma at Indiana University and Indiana Sigma at Indiana State University — chapters with state-of-the-art facilities that offer safe, affordable housing for our collegiate members. F&H partnered with alumni who raised funds for a certain percentage of the cost of the chapter house, and then F&H financed the remaining amount.

For more information on these services or benefits, contact Associate Executive Director Gregory Somers at gsomers@sae.net or at (773) 590-1056. **END**